



ENDORSEMENT NO. HO-315

Effective
July 8, 1992

**NEIGHBORHOOD HOMEOWNERS
LOSS ASSESSMENT COVERAGE**

For an included additional premium, we will pay your share of any assessment charge by the homeowners' association. The assessment must be made as a result of:

1. a direct loss to collectively owned property caused by a covered peril under this policy.
2. an **occurrence** to which SECTION II LIABILITY COVERAGE of this policy applies.

Our limit of liability is shown on the declarations page for this endorsement. But we will not pay more than \$1,000 for your part of a special assessment resulting from a deductible in the insurance of the homeowners' association.

DEDUCTIBLE: A \$250 deductible applies to each loss under this coverage. No other policy deductible applies.

All other policy provisions apply.

**Prescribed by the State Board of Insurance
Endorsement No. HO-315 - Neighborhood Homeowners Loss Assessment Coverage
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